

APPROVED
by Resolution of the Board of Directors
of Public Joint Stock Company PhosAgro
dd. August 23, 2017
(Minutes of the Board Meeting
No. n/a, dd. August 25, 2017).

AMENDMENTS
to the Regulations on Inside Information
of Public Joint Stock Company PhosAgro

Moscow

1. Sub-clause 5.6 of clause 5 shall be amended to read as follows:

5.6 For updating the insider list and the list of persons closely associated:

5.6.1 The CSS shall request from the persons discharging managerial responsibility information on persons closely associated with them.

The persons discharging managerial responsibility shall be obligated to provide the CSS with such information within 14 days after the request has been received; to provide the CSS with information on any changes in the structure of persons closely associated within 14 days from the day they learned or should have known about such changes.

Information shall be provided in the form attached hereto as Addendums 9, 10. When providing for the first time information on a person closely associated, persons discharging managerial responsibility shall provide as well the consent of persons closely associated with them for their personal data processing according to the Federal Law dd. July 26, 2006 No. 152-FZ "On Personal Data".

For the purposes of this clause, persons associated with PDMR, in addition to the persons specified in clause 2.6.1, are considered to be all, including those who do not live together, children (including adopted children), brothers and sisters (including incomplete). parents, as well as legal persons in which these relatives or organizations under their control are controlling persons or have the right to give mandatory instructions or hold positions.

The template notification is attached hereto as Addendum 4. Persons discharging managerial responsibility shall keep copies of such notifications.

5.6.2 The HRSPD shall provide the CSS with information on staff rotation in the Company, in the scope, enough for filling in the Addendums 1-3 to these Regulations, no later than one (1) business day after appointment / dismissal of the employee. The HRSPD shall also provide the CSS with a memo regarding staff rotation during a calendar quarter, no later than one day after the end of the quarter.

5.6.3 The CLAD shall provide the CSS with information on transactions, which require inside information communication to the counterparty, no later than one (1) business day after the CLAD has received the respective information.

With reference to the information regarding transactions, which require inside information communication to the counterparty, received from the CLAD, the CSS shall have the right to request from the Company's officer (or an officer of the Company's structural unit), initiating the transaction, such information which is necessary and enough for filling in Addendum 2 to these Regulations. The persons initiating the respective transactions shall provide such information before closing the transaction, at the request of the CSS.

5.6.4 The CSS, with due consideration to the opinion of the HRSPD and the CLAD shall make the final decision on qualifying as inside the information, the access to which is given or is necessary under an employment agreement being made or according to a civil transaction.

2. The fifth paragraph of sub-clause 7.3 of clause 7 shall be deleted.

3. Sub-clause 9.1 of clause 9 shall be supplemented with the following paragraph:

- conduct at least once a year training of persons discharging managerial responsibility, for the purpose of raising their awareness of the requirements to be met by them according to the legislation in force.

4. Addendum 4 to the Regulation shall be amended in a new version.