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Moscow - PhosAgro (Moscow Exchange, LSE: PHOR), a leading global vertically integrated phosphate-based fertilizer producer, announces its production update for the year 2012. Total fertilizer production and sales in FY 2012 grew 8.6% a record 5.4 million tonnes and 7.8% to an all-time high of 5.3 million tonnes, respectively. The Company increased phosphate-based fertilizer sales volumes* for FY 2012 by 4.5% y-o-y in 2012, while production of phosphate-based fertilizers for the same period increased by 5.7% y-o-y.

PhosAgro's production and sales volumes for 2012 are summarized in the tables below.

Production Volumes by type			
<i>(kmt)</i>	2012	2011	Change y-o-y
Phosphate-based fertilizers	4,340.0	4,105.4	5.7%
Nitrogen-based fertilizers	1,098.0	901.3	21.8%
TOTAL Fertilizers	5,438.0	5,006.7	8.6%
Apatit mine and beneficiation plant	8,960.3	8,716.8	2.8%
Other products	7,165.1	7,186.5	(0.3%)

Sales Volumes by type			
<i>(kmt)</i>	2012	2011	Change y-o-y
Phosphate-based fertilizers	4,242.9	4,061.7	4.5%
Nitrogen-based fertilizers	1,094.9	889.4	23.1%
TOTAL Fertilizers	5,337.8	4,951.1	7.8%
Apatit mine and beneficiation plant	4,583.1	4,149.3	10.5%
Other products	257.3	347.0	(25.9%)

Commenting on the 2012 operations results, PhosAgro CEO Maxim Volkov said: "We are delighted that in 2012 we were able to achieve such significant growth in production and sales of fertilizers. For the first time in the Company's history, fertilizer sales volumes exceeded 5 million tonnes per year. Our strategy of organic growth supported by flexible production and sales structure enabled us to almost double production of fertilizers from 2.8 to 5.4 million tonnes over 10 years, from 2002 to 2012. Going forward, we remain focused on delivering on our strategy to produce sustainable positive."

The table below provides a breakdown of 2012 production volumes by major product:

Production Volumes			
(kmt)	2012	2011	Change y-o-y
<i>Apatit mine and beneficiation plant</i>			
Phosphate rock	7,903.6	7,719.8	2.4%
Nepheline concentrate	1,056.7	997.0	6.0%
<i>Phosphate-based fertilizers</i>			
DAP/MAP	2,047.3	2,537.4	(19.3%)
NPK	1,644.2	1,199.2	37.1%
NPS	346.4	82.3	320.9%
APP	60.5	58.1	4.1%
MCP	241.6	228.4	5.8%
<i>Nitrogen-based fertilizers</i>			
AN	314.6	455.7	(31.0%)
NP	80.3	0.0	-
Urea	703.1	445.6	57.8%
<i>Other products</i>			
AlF3	24.1	24.2	(0.4%)
Ammonia	1,095.6	1,010.1	8.5%
Phosphoric acid	1,608.1	1,711.2	(6.0%)
Sulphuric acid	4,437.3	4,441.0	(0.1%)

The table below provides a breakdown of 2012 sales volumes by major product:

Sales Volumes			
(kmt)	2012	2011	Change y-o-y
<i>Apatit mine and be1 neficiation plant</i>			
Phosphate rock	3,541.8	3,152.6	12.3%
Nepheline concentrate	1,041.3	996.7	4.5%
<i>Phosphate-based fertilizers</i>			
DAP/MAP	2,027.1	2,533.2	(20.0%)
NPK	1,619.0	1,162.8	39.2%
NPS	299.1	82.7	261.7%
APP	52.0	55.7	(6.6%)
MCP	245.7	227.3	8.1%
<i>Nitrogen-based fertilizers</i>			
AN	297.9	446.8	(33.3%)
NP	79.4	0.0	-

Urea	717.6	442.6	62.1%
<i>Other products</i>			
AlF3	24.1	24.4	(1.2%)
Ammonia	72.8	141.8	(48.7%)
Phosphoric acid	12.6	13.0	(3.1%)
Sulphuric acid	147.8	167.8	(11.9%)

Conference Call

On 21 January 2013 at 13:00 London time (17:00 Moscow; 08:00 New York) PhosAgro will host a conference call and webcast to discuss its 2012 operating results.

The call will be held in English with simultaneous translation into Russian on a separate line.

Participants will be required to tell the operator their preferred language when dialing in.

English: <http://www.media-server.com/m/p/u7j2h2bm/lan/en>

Russian: <http://www.media-server.com/m/p/u7j2h2bm/lan/ru>

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+1 212 999 6659 New York

+44 (0) 20 3003 2666 London

Toll Free:

0808 109 0700 UK

1 866 966 5335 USA

8 10 8002 490 2044 Russia (Moscow only)

Conference call password: PhosAgro

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* Excluding intra-group sales