

**Recommendations of the Board of Directors of PJSC PhosAgro
as to the amount of dividends on the Company`s shares and the procedure for their payment.**

To recommend the extraordinary general shareholders` meeting of the Company to adopt the following resolutions:

“To spend part of the Company`s undistributed net profit as of 30 September 2021, in the amount of RUB 30 303 000 000,00 on payment of dividends (with RUB 234 per ordinary registered uncertified share).

To determine 20 December 2021 as the record date for persons eligible to receive dividends according to this resolution on payment (declaration) of dividends. Payment of dividends to the nominal holder and the trustee being a professional participant of the securities market shall be made in funds during the period from 21 December 2021 up to and including 11 January 2022, while payment of dividends to other shareholders recorded in the register shall be made within the period from 21 December 2021 up to and including 02 February 2022.”

The amount of dividends proposed by the Board of Directors for distribution has been determined in accordance with the Company's dividend policy. The Board of Directors verified absence of restrictions on dividend payment and confirmed that payment of dividends in the proposed amount would not have a material adverse effect on the Group's financial condition.

Board of Directors of PJSC PhosAgro